

APPLE THREE USERS OF NORTHERN CALIFORNIA
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AMORTIZATION

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Many of us here at ATUNC are amateurs, both in writing and programming. I do qualify on both counts.

I became interested in real estate mortgage amortization programs, both for myself and for several friends. The object was to use a suitable spread sheet such as 3-EZP and develop something that would be as accurate as a savings and loan or a bank (how ACCURATE are they?) and fully agree with their method -- right to the penny.

This involves limiting the accuracy of the interest calculations to two decimal places (cents) and several other limitations which have, I believe, all been worked out. The entire diskette is taken up with the sub-program, which I locked to help prevent problems from arising.

After data are entered, calculated, and noted, it can be saved on another formatted diskette if desired. Every payment, new balance, and end or maturity of the note is computed -- with even the interest expense for each year calculated if desired.

The diskette is named /AMORTIZATION, and has been donated to ATUNC's public domain library.

(Editor's note):

Bill's program is a long one, occupying 133K. It's a repetition of the model sector reproduced on page 8. His generous donation will please all of us fellow members, and especially Wayne Schotten, because as recent as in our July issue, Wayne hoped sometime in the next THREE years, someone else will donate a program to our ATUNC library. It's not 3 years, Wayne. It's only 30 days. (LKS)